

BANKING SERVICES

24 Hour ATM Banking

ACH Originations

Business Online Wire Transfers

Client Support Center

Digital Experts

Escrow Management

Mobile & Remote Deposit Capture

Mobile Banking (with Card Hub, Digital Wallet & Real Time Alerts)

Online Banking & Bill Payment

Positive Pay

Telephone Banking: 1-866-732-1150

Transfer Now

Zelle

Commercial & Retail Deposit Accounts

Certificates of Deposit

Checking

Health Savings Accounts (HSA)

IRA

Money Market

Savings

Mortgage Loans

Commercial

Residential

Construction

Loans

Commercial Credit Lines & Term Loans

Equity Credit Lines & Term Loans

Consumer

Other Services

ATM & Debit Cards

Coin Machine Redemption

Direct Deposit

E-Statements & E-Notices

Merchant Services

Night Depository

Safe Deposit Boxes*

US Savings Bonds Redemption

Wire Transfers

*Available only at the following branch locations:
Manasquan, Wall Township (both locations), Brick,
Spring Lake Heights, Howell (Newton's Corner Rd),
Point Pleasant, Metuchen, and Colts Neck

BOARD OF DIRECTORS

James S. Vaccaro, *Chairman of the Board*

Andy Sisti, *Lead Director*

James M. Manser

Janine Akey

Jennifer Collins

James S. Hickey

Christopher R. Housen

James J. Lepore, Jr.

Katherine J. Liseno

Ann L. Noble

Theodore F. Raffetto

Ed Skoudis

EXECUTIVE OFFICERS

James S. Vaccaro
Chairman, President & CEO

Catherine D. Franzoni
Senior Executive Vice President, COO & Treasurer

Mark F. Beriault
Senior Executive Vice President, CLO

Michael Malloy
Senior Executive Vice President, CFO

Lisa Roettger
Executive Vice President, CHRO

Please visit our website for additional information:

www.manasquan.bank



**MANASQUAN
BANK**
est. 1874

STATEMENT OF CONDITION

December 31, 2021

Wall Township-Corporate Administrative Offices

2221 Landmark Place (732) 292-8400

Wall Township

1410 Meetinghouse Road (732) 223-4150

Spring Lake Heights

305 Highway 71 (732) 974-4050

Point Pleasant

2307 Route 88 (732) 295-0004

Ocean

1115 Route 35 North (732) 686-6240

Manasquan

185 Main Street (732) 223-2882

Shrewsbury

541 Sycamore Avenue (732) 978-4331

Howell

167 Newtons Corner Road (732) 206-0527

1050 Route 9 South (732) 410-4221

Brick

24 Princeton Avenue (732) 840-2336

Bay Head

85 Bridge Avenue (732) 899-2086

Little Egg Harbor

540 Route 9 South (609) 879-4231

Manahawkin

525 Route 72 East (609) 488-6157

Metuchen

442 Main Street (732) 548-7400

Colts Neck

330 Route 34 (732) 810-1905

MANASQUAN BANK
STATEMENT OF CONDITION
December 31, 2021

ASSETS

Cash and Balances due from Depository Institutions.....	\$ 558,395,000
Securities:	
Securities of Us Government Agencies, State and Subdivisions.....	\$ 76,550,000
Corporate Debt Securities.....	\$ 48,808,000
Mortgage Backed Securities.....	\$ 43,208,000
Stock in FHLB and ACBB.....	\$ 9,575,000
Stock in FHLMC, FNMA and Other Investments.....	\$ 496,000
Loans Receivable:	
Residential Mortgage Loans	\$ 569,165,000
Commercial Mortgage Loans	\$ 931,961,000
Consumer and Equity Loans	\$ 80,106,000
Commercial Credit Lines and Term Loans.....	\$ 283,093,000
Loan Loss Reserves.....	\$ (20,320,000)
Bank Premises and Fixed Assets.....	\$ 49,291,000
Other Real Estate Owned.....	\$ -
Other Assets.....	\$ 30,091,000
TOTAL ASSETS.....	<u><u>\$ 2,660,419,000</u></u>

LIABILITIES

Deposits:	
Noninterest Bearing.....	\$ 481,356,000
Interest Bearing.....	\$ 1,854,467,000
Other Liabilities.....	\$ 95,236,000
TOTAL LIABILITIES.....	<u><u>\$ 2,431,058,000</u></u>

EQUITY CAPITAL

Common Stock.....	\$ 200,000
Accumulated Other Comprehensive Income.....	\$ (246,000)
Unappropriated Members' Capital.....	\$ 30,038,000
Additional Paid in Capital.....	\$ 26,000,000
Retained Earnings.....	\$ 173,369,000
TOTAL EQUITY CAPITAL.....	<u><u>\$ 229,360,000</u></u>
TOTAL LIABILITIES & EQUITY CAPITAL.....	<u><u>\$ 2,660,419,000</u></u>

STATEMENT OF INCOME

Interest Income.....	\$ 79,089,000
Interest Expense.....	\$ 10,260,000
Net Interest Income.....	\$ 68,829,000
Provision for Loan Losses.....	\$ (5,400,000)
Net Interest Income after Provision of Loan Losses	<u><u>\$ 74,229,000</u></u>
Non Interest Income.....	\$ 4,704,000
Non Interest Expense.....	\$ 45,401,000
Income Before Income Taxes.....	<u><u>\$ 33,532,000</u></u>
Income Tax Expenses.....	\$ 9,501,000
NET INCOME.....	<u><u>\$ 24,031,000</u></u>

MEMBER

FDIC

New Jersey Bankers Association
Federal Home Loan Bank of NY
American Bankers Association
Atlantic Community Bankers Bank
Independent Community Bankers of America