

**MANASQUAN BANK**  
**STATEMENT OF CONDITION**  
**December 31, 2022**

**ASSETS**

Cash and Balances due from Depository Institutions.....	\$	319,646,000
Securities:		
Securities of U.S. Government Agencies, State, and Subdivisions.....	\$	90,523,000
Corporate Debt Securities.....	\$	68,396,000
Mortgage-Backed Securities.....	\$	71,632,000
U.S. Treasuries.....	\$	39,215,000
Stock in FHLB and ACBB.....	\$	7,491,000
Stock in FHLMC, FNMA and Other Investments.....	\$	410,000
Loans Receivable:		
Residential Mortgage Loans .....	\$	649,062,000
Commercial Mortgage Loans .....	\$	1,059,747,000
Consumer and Equity Loans .....	\$	98,135,000
Commercial Credit Lines and Term Loans.....	\$	287,767,000
Loan Loss Reserves.....	\$	(22,367,000)
Bank Premises and Fixed Assets.....	\$	44,925,000
Other Real Estate Owned.....	\$	-
Other Assets.....	\$	63,469,000
<b>TOTAL ASSETS.....</b>	<b>\$</b>	<b><u>2,778,051,000</u></b>

**LIABILITIES**

Deposits:		
Noninterest Bearing.....	\$	512,283,000
Interest Bearing.....	\$	1,977,616,000
Other Liabilities.....	\$	50,324,000
<b>TOTAL LIABILITIES.....</b>	<b>\$</b>	<b><u>2,540,223,000</u></b>

**EQUITY CAPITAL**

Common Stock.....	\$	200,000
Accumulated Other Comprehensive Income.....	\$	(16,072,000)
Unappropriated Members' Capital.....	\$	30,038,000
Additional Paid in Capital.....	\$	26,000,000
Retained Earnings.....	\$	197,662,000
<b>TOTAL EQUITY CAPITAL.....</b>	<b>\$</b>	<b><u>237,828,000</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY CAPITAL.....</b>	<b>\$</b>	<b><u>2,778,051,000</u></b>

**STATEMENT OF INCOME**

Interest Income.....	\$	93,956,000
Interest Expense.....	\$	14,005,000
<b>Net Interest Income.....</b>	<b>\$</b>	<b><u>79,951,000</u></b>
Provision for Loan Losses.....	\$	2,025,000
<b>Net Interest Income after Provision of Loan Losses .....</b>	<b>\$</b>	<b><u>77,926,000</u></b>
Non Interest Income.....	\$	5,861,000
Non Interest Expense.....	\$	50,196,000
Income Before Income Taxes.....	\$	33,591,000
Income Tax Expenses.....	\$	9,300,000
<b>NET INCOME.....</b>	<b>\$</b>	<b><u>24,291,000</u></b>

**MEMBER**

FDIC

New Jersey Bankers Association  
Federal Home Loan Bank of NY  
American Bankers Association  
Atlantic Community Bankers Bank  
Independent Community Bankers of America