

MANASQUAN BANK
STATEMENT OF CONDITION
December 31, 2020

ASSETS

Cash and Balances due from Depository Institutions.....	\$ 343,321,000
Securities:	
Securities of Us Government Agencies, State and Subdivisions.....	\$ 25,049,000
Mortgage Backed Securities.....	\$ 40,600,000
Stock in FHLB and ACBB.....	\$ 12,372,000
Stock in FHLMC, FNMA and Other Investments.....	\$ 581,000
Loans Receivable:	
Residential Mortgage Loans	\$ 535,486,000
Commercial Mortgage Loans	\$ 767,043,000
Loan Loss Reserves.....	\$ (26,044,000)
Consumer and Equity Loans	\$ 92,120,000
Commercial Credit Lines and Term Loans.....	\$ 360,645,000
Bank Premises and Fixed Assets.....	\$ 42,426,000
Other Real Estate Owned.....	\$ -
Other Assets.....	\$ 30,418,000
TOTAL ASSETS.....	<u>\$ 2,224,017,000</u>

LIABILITIES

Deposits:	
Noninterest Bearing.....	\$ 367,444,000
Interest Bearing.....	\$ 1,527,759,000
Other Liabilities.....	\$ 149,349,000
TOTAL LIABILITIES.....	<u>\$ 2,044,552,000</u>

EQUITY CAPITAL

Common Stock.....	\$ 200,000
Accumulated Other Comprehensive Income.....	\$ (111,000)
Unappropriated Members' Capital.....	\$ 30,038,000
Retained Earnings.....	\$ 149,338,000
TOTAL EQUITY CAPITAL.....	<u>\$ 179,465,000</u>
TOTAL LIABILITIES & EQUITY CAPITAL.....	<u>\$ 2,224,017,000</u>

STATEMENT OF INCOME

Interest Income.....	\$ 72,789,000
Interest Expense.....	\$ 15,262,000
Net Interest Income.....	\$ 57,527,000
Provision for Loan Losses.....	\$ 11,920,000
Net Interest Income after Provision of Loan Losses	\$ 45,607,000
Non Interest Income.....	\$ 4,051,000
Non Interest Expense.....	\$ 38,211,000
Income Before Income Taxes.....	\$ 11,447,000
Income Tax Expenses.....	\$ 2,831,000
NET INCOME.....	<u>\$ 8,616,000</u>

MEMBER

FDIC

New Jersey Bankers Association
Federal Home Loan Bank of NY
American Bankers Association
Atlantic Community Bankers Bank
Independent Community Bankers of America